

CITY OF LAS VEGAS AUDIT OVERSIGHT COMMITTEE

<u>MEMBERS</u>	<u>ADDRESS</u>	<u>ZIP CODE</u>	<u>ORIGINAL APPT.</u>	<u>TERM EXPIRES</u>
1) COUNCILMAN LAWRENCE WEEKLY	400 Stewart Avenue	89101	6/18/2003 (Reappointed 6/1/2005)	6/18/2007
2) COUNCILMAN LARRY BROWN	400 Stewart Avenue	89101	7/03/2002 (Reappointed 7/7/2004) (Reappointed 6/6/2006)	7/07/2008
3) PAUL WORKMAN VP, Asset Dev. Officer Loan & Lease Placement	7251 W. Lake Mead, #108	89128	9/04/2002 (Reappointed 8/18/2004)	8/18/2006
4) JOSE TRONCOSO	2028 Sedona Creek Circle	89128	9/18/2002 (Reappointed 8/18/2004)	8/18/2006
5) MICHAEL W. KERN, CPA PIERCY, BOWLER, TAYLOR & KERN	6100 Elton Avenue, Suite 1000	89107	8/16/2000 (Reappointed 8/7/2002) (Reappointed 8/18/2004)	8/18/2006

AUTHORITY: Created by Resolution R-49-98, 5-26-98 (Member Amendment - Resolution R-117-98, 12-7-98).
(By-Laws Amended 8/17/2004 by Audit Oversight Committee; removed term limits.)

MEMBERS: 5 MEMBERS appointed by the Mayor subject to ratification by the City Council
(Two specifically identified members of the City Council and three members of the community-at-large)

TERM: Members shall each serve a term of two years, or until a successor is appointed. No limit to number of terms.
Members may be removed and replaced by the Mayor, subject to Council ratification

NOTES: NO CITY RESIDENCY REQUIREMENT
NO FINANCIAL DISCLOSURE REQUIRED

PURPOSE: The Committee shall have responsibility and authority to perform the following:

- Review and evaluate public reports generated by the internal audit function;
- Evaluate the general effectiveness of the audit program no less often than annually;
- Discuss potential audit assignments and give direction to the City Manager and City Auditor concerning current assignments and anticipated assignments for the upcoming twelve months;
- As individual Committee members and as deemed appropriate, interview applicants for the position of City Auditor and, as a Committee, provide recommendations with regard to the appointment;
- Provide recommendations concerning potential changes to the City Charter concerning the audit function;
- Oversee and reinforce compliance to the City's Internal Audit Policy; and
- Provide such other guidance as necessary in promoting the effectiveness of the audit function.

MEETINGS: The Committee shall meet with the City Auditor and City Manager not less than once per quarter; meetings are subject to the provisions of the Open Meeting Law.